

Economic Perspective

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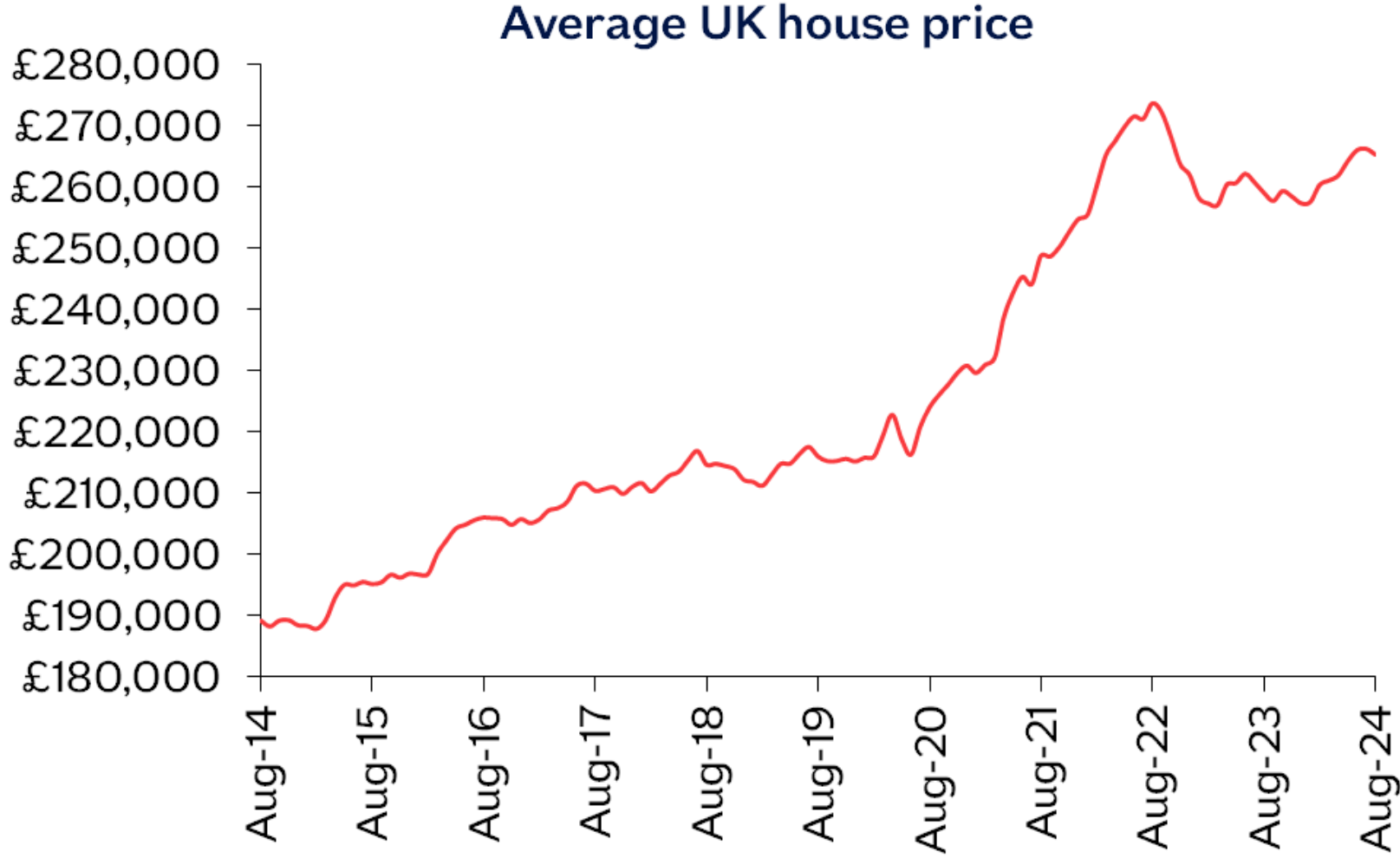


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UK House Prices



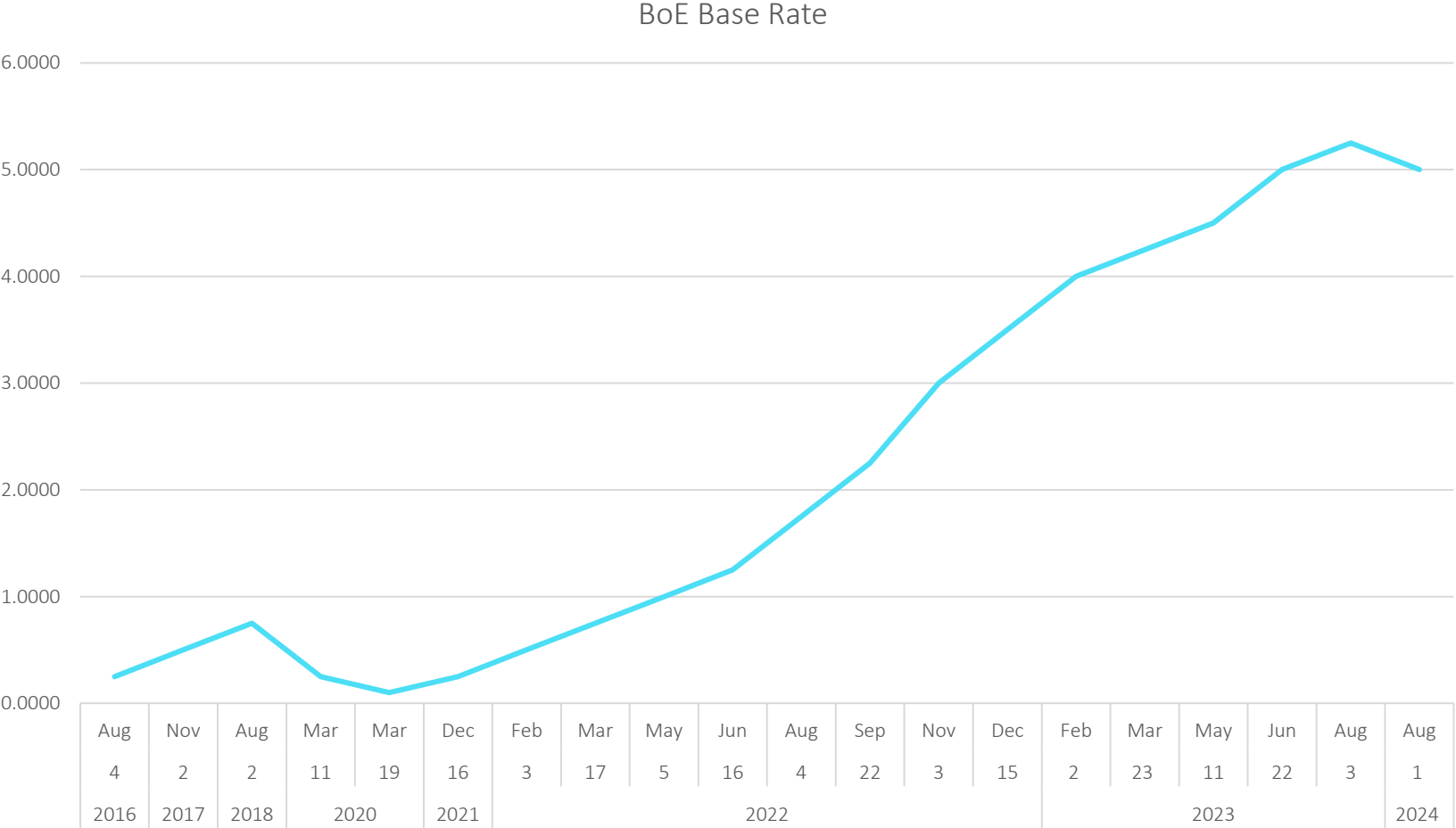
Source: Nationwide

This chart shows the average property price across the UK, since 2014.

You will see that long term growth occurs, albeit current average prices remain lower than the post pandemic bounce boom.

In August, house prices dropped back slightly.

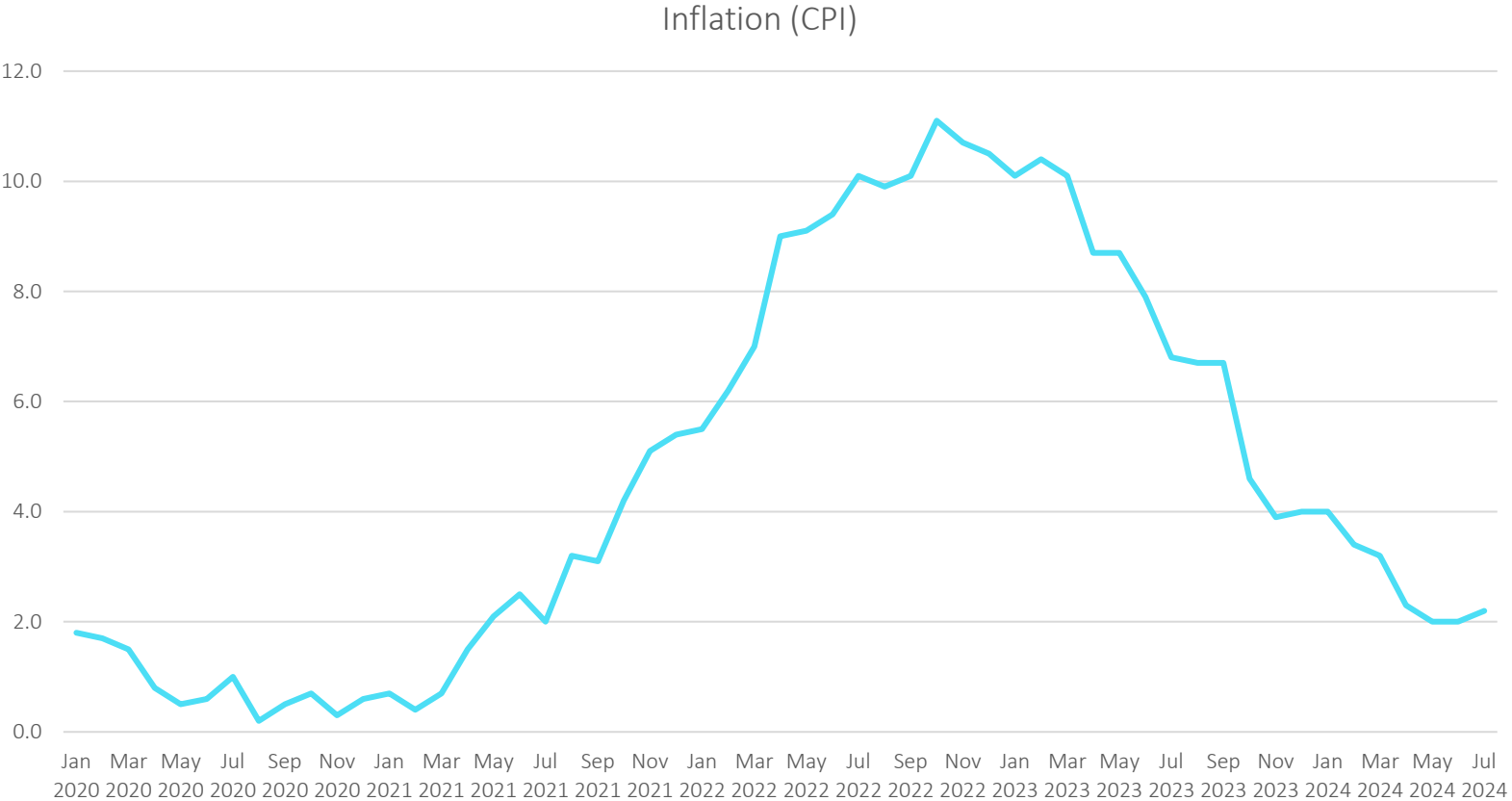
Bank of England Base Rates (BBR)



In August we saw the first fall in BoE interest rates since 2018.

Source: Bank of England

Inflation

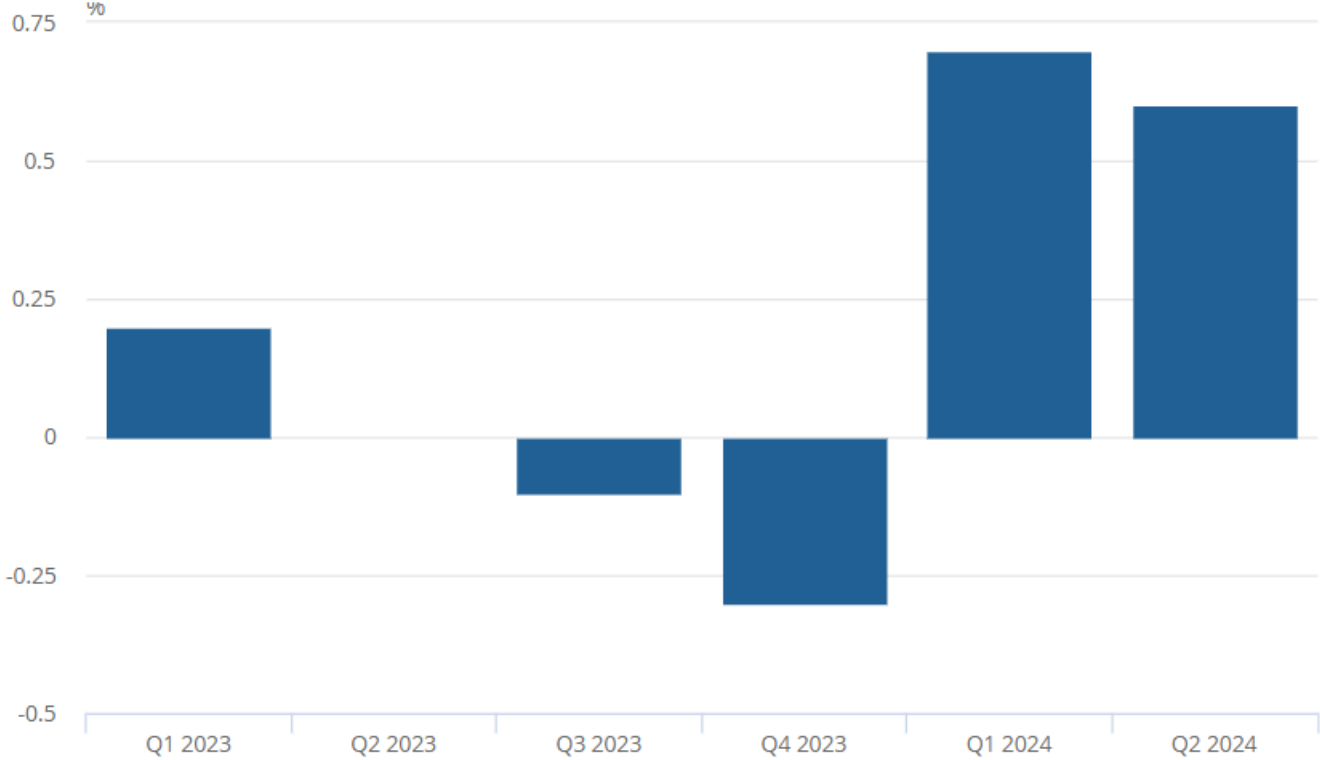


Inflation grew rapidly, as we know, and the effects of that are to remain for some time.

The good news is the annual rate of inflation is now at a more sensible rate, albeit it rose in July to slightly above the Government target of 2% inflation.

Economic Growth

UK, Quarter 1 (Jan to Mar) 2023 to Quarter 2 (Apr to June) 2024



GDP is Gross Domestic Product and a measure of economic activity. GDP growth = healthy economy.

So far in 2014, each quarter has reported GDP growth.



An Economic Perspective

Any views expressed here are my own, based on insight and data available in the public domain. Others will have different perspectives no doubt.

